

IV International Investment Summit DID: An Important Platform for Building Interregional Cooperation

On October 19-20 2011, IV International Investment Summit DID took place in Donetsk.

DID (Donbass Investment Destination) 2011 was dedicated to discussion of the issues of interregional and cross-border cooperation. More than one thousand participants took part in the event this year, including potential investors and business partners from Russia, Belarus, Poland, Estonia, Italy, Austria, Germany, Korea, China, England, Sweden and other countries.

“Summit became an important event not only for Donbass, but also for Ukraine as a whole. Interest in DID International Investment Summit is confirmed by a growing number of participants and its expanding boundaries. The holding of such a high-profile event in Donbass is not accidental, since 25% of Ukrainian exports falls on the Donetsk region” – **Andrey Shishatskiy**, Governor of the Donetsk region, said at the Summit opening ceremony.

Jock Mendoza-Wilson, Director of International and Investor Relations at System Capital Management (SCM), said that the Donetsk region has demonstrated its worthiness for investment. “SCM as the leading financial-industrial group always looking for potential partners, and the Summit, which takes place in the region, provides a great opportunity to establish new contacts”. “In addition to enormous work, real projects, and jobs created, one of the most significant achievements of the Summit is that it helps to improve the reputation of Donetsk as a region for investment. Thanks to the Summit, national and international investors now look at Donetsk in a different way - as a potential place to pour funds into”.

One of the main topics of the Summit was the development of Euroregion Donbass and the accession of the Donetsk region



into it. At the Summit, the meeting of the Euroregion Donbass Council took place, where the participation of the Donetsk region in the union was secured by protocol. The document was signed jointly by **Vasily Golubev** on behalf of the Rostov Region, **Andriy Shyshatskiy**, chairman of the Donetsk Regional State Administration, and **Vladimir Pristyuk**, head of the State Administration of the Lugansk Region.

Within the Summit framework, the Donetsk Regional Council also signed an Agreement on cooperation with the Legislative Assembly of the Rostov Region of the Russian Federation. “One of the priority directions in our cooperation is the implementation of new approaches to the formation of local budgets, and issues related to administrative-territorial systems”, - noted **Andrey Fedoruk**, Head of the Donetsk Regional Council.

One of the largest international delegations at the Summit was from Estonia. “Ukraine and Estonia have

formed a very successful business relationship; only in the first half of 2011 Estonian export to Ukraine grew by 10%, and Estonian import from Ukraine - by 50%. In the past several years we also saw growth in investments and tourist flows between our states”, - said **Denis Priimagi**, commercial attaché of the Embassy of Estonia in Ukraine and Director of Enterprise Estonia.

Initiators of the Summit are: Donetsk Regional State Administration and Donetsk Regional Council with support of the Donetsk Chamber of Commerce; General Partner - System Capital Management (SCM); Partners: Ernst & Young, KPMG, Altera Finance; Organiser - Conference House.

General media-partners: “Invest gazeta”, “Delo”; TV-Partner: UBR; General Communication Partner: ESG; Official Media Partner – World Finance Review; National Partner – Segodnya; General Mews Media Partner: IA “Interfax Ukraine”.



For further details please visit www.investment.donetsk.ua, www.ch.kiev.ua